Local Market Update – September 2022

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



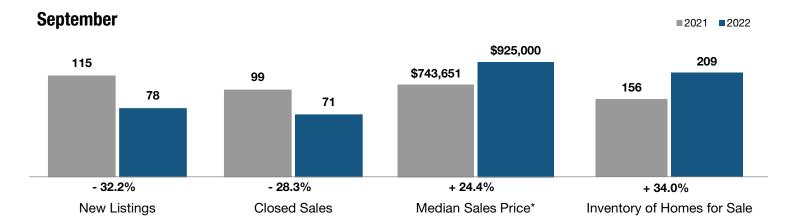


Hilton Head Totals

Detached Homes Only

	September			Year to Date		
Key Metrics	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	115	78	- 32.2%	1,184	989	- 16.5%
Closed Sales	99	71	- 28.3%	1,147	771	- 32.8%
Median Sales Price*	\$743,651	\$925,000	+ 24.4%	\$775,000	\$911,500	+ 17.6%
Percent of List Price Received*	98.7%	97.8%	- 1.0%	98.5%	100.2%	+ 1.8%
Days on Market Until Sale	75	79	+ 4.9%	99	79	- 20.4%
Inventory of Homes for Sale	156	209	+ 34.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation





